



Financial Responsibility Agreement

By registering for courses at Reed College, I accept responsibility for payment by the due date of all college charges and fees assessed to my student account. I fully accept this debt as my personal financial responsibility. I acknowledge that nonattendance does not relieve me of financial responsibility for the courses in which I am enrolled and that Reed College reserves the right and discretion to modify, change, or suspend the mode, manner, or method of educational delivery or related services. I further agree that I will access my bill online to remain informed of any outstanding balances or other financial obligations. It is my responsibility to keep all of my contact information up to date by contacting the business office via the information provided at reed.edu/business.

Promise to Pay

I understand when I register for any class at Reed College or receive any service from Reed College, I accept full responsibility to pay all tuition, fees, and other associated costs assessed as a result of my registration and/or receipt of services. I further understand and agree my registration and acceptance of these terms constitutes a contractual agreement (i.e., a financial obligation in the form of an educational loan as defined by the U.S. Bankruptcy Code at 11 U.S.C. §523(a)(8)) in which Reed College is providing me educational services, deferring some or all of my payment obligation for those services, and I promise to pay for all assessed tuition, fees, and other associated costs by the published or assigned due date.

I understand and agree if I drop or withdraw from some or all of the classes for which I register, I will be responsible for paying all or a portion of tuition and fees in accordance with the [college's refund policy](#), which is located on the college's website and in the annual catalog. Furthermore, I agree to any refund terms in my Reed College housing contract and/or board agreements, and to all terms contained therein.

Method of Billing

I understand Reed College has designated electronic billing (e-billing) as the official means of generating tuition bills and I am responsible for viewing and paying my student account balance by the scheduled due date. I understand I can view the [college's billing information online](#).

Delinquent Account/Collection

I understand and agree if I fail to pay my student account bill or any monies due and owing Reed College by the scheduled due date, Reed College may:

Financial Hold: place a financial hold on my student account. I understand that a financial hold may prevent me from registering for classes, continuing enrollment, obtaining a housing assignment and/or room, campus facilities access, or receiving my diploma.

Late Payment Charge: assess late payment and/or finance charges per month on the past due portion of my student account until my past due account is paid in full.

Collection Agency Fees: refer my account to a collection agency. If Reed College refers my account balance to a third party for collection, whether an attorney or collection agency, I agree to reimburse the college any collection agency fees, which may be based on a percentage up to a maximum of 33% of the debt, and all costs and expenses incurred in the collection efforts, including reasonable attorney fees and court costs. Finally, I understand my delinquent account may be furnished to one or more of the national credit bureaus.

Communication

Method of Communication: I understand and agree Reed College uses e-mail as an official method of communication with me, and I am responsible for reading the e-mails I receive from Reed College on a timely basis.

Contact: I authorize Reed College and its agents and contractors to contact me at my current and any future cellular phone number(s), email address(es) or wireless device(s) regarding my delinquent student account(s)/loan(s), any other debt I owe to Reed College, or to receive general information from Reed College. I authorize Reed College and its agents and contractors to use automated telephone dialing equipment, artificial or pre-recorded voice or text messages, and personal calls and emails in their efforts to contact me. Furthermore, I understand that I may withdraw my consent to call or text my cellular telephone using automated telephone dialing equipment by submitting a clear revocation request by email to business-office@reed.edu or to the applicable contractor or agent contacting me on behalf of Reed College.

Updating Contact Information: I understand and agree that I am responsible for keeping Reed College records up to date with my current mailing addresses, email addresses, and phone numbers in [IRIS](#) under personal information - information update. Upon leaving Reed College for any reason, it is my responsibility to provide Reed College with updated contact information [online with Alumni Relations](#) for purposes of continued communication regarding any amounts that remain due and owing to Reed College.

Entire agreement, change of terms

This Financial Responsibility Agreement, together with any Reed College housing contract and/or board agreement, supersede all prior understandings, representations, negotiations, and correspondence between the student and the college with respect to the matters described and constitute the entire agreement between the parties. These agreements shall not be modified or affected by any course of dealing or course of performance. The college may modify this agreement if I sign the modification. Any modification is specifically limited to those policies and/or terms addressed in the modification.

Severability Clause

If any provision, term, or clause of this Agreement is declared illegal, unenforceable, or ineffective in a legal forum with competent jurisdiction to do so, this Agreement shall be deemed severable, and all other provisions, terms, and clauses of the Agreement will remain valid and binding on the Parties.

Student Age

I understand and agree if I am younger than the applicable age of majority when I execute this agreement, the education services provided by Reed College are a necessity, and I am contractually obligated pursuant to the “doctrine of necessities”.

I agree that I have carefully read this statement, fully understand it, and agree to be legally bound by it.

Student Name _____ Date _____

Student Signature _____

Reed ID _____

Non-Reed Email _____

Phone Number _____