



Spring Tuition

Enclosed is the first billing invoice for spring semester 2019. Payment in full is due January 11, 2019.

Financial aid credits will show for accepted awards only. Insurance waivers will show for those completed by this same date. Please read further for additional information.

Payment Due Date

Spring 2019 tuition due: **January 11, 2019**

Payment must be received—postmarked is not sufficient—on or before January 11. Students who do not meet this deadline may be subject to late fees and cancellation of registration. Call the business office if you have payment difficulties.

E-Bills

Electronic bills (e-bills) are the official means of distributing student account statements. As charges are billed on a per-semester basis, we mail paper bills only at the start of each semester. During the academic year, e-bills are generated around the 10th of each month and payment is due within 30 days.

All students will receive an e-bill at their Reed email address. E-bills will also be sent to all email addresses the student has listed on the Billing Information and Release form in IRIS (Integrated Reed Information System).

Please verify that billing is going to the correct party.

Online Account Access

STUDENT ACCOUNT CENTER (STUDENTS & FAMILIES)

Reed College student account activity is accessible through Student Account Center (reed.afford.com). Student Account Center enables you to view live account information, make a payment, and enroll in the monthly payment plan option.

When logged into Student Account Center, students and their authorized users can access a real-time itemization of their account. This enables users to monitor recent transactions and payments and verify that monthly payment plans are accurately budgeted to meet costs.

Access to Student Account Center is by invitation only. If your invitation has expired, you may request another invitation by contacting TMS at **888/316-9620** (outside US and Canada: **401/921-3999**).

Questions about your account? Extended call center hours are available through Student Account Center at 888/316-9620, Monday through Friday, 5 a.m. to 7 p.m. PST. Outside of the US and Canada please call 401/921-3999.

BANNER SELF-SERVICE (STUDENTS ONLY)

In Banner Self-Service, students can view and accept financial aid awards, check account balances, and complete time-sheets if they work on campus.

Payment Options

PAY ONLINE

Pay online via Student Account Center at reed.afford.com or via the Make a Payment as a Guest box at reed.edu/business. There is no fee for EFT payments from checking or savings accounts, but be sure to enter your EFT information accurately because a \$30 fee applies to returned EFT payments. A convenience fee is charged for online credit or debit card payments.

PAY BY CASH OR CHECK

Send a check in the mail or pay by cash or check at the cashier window in Eliot Hall.

ENROLL IN A MONTHLY PAYMENT PLAN

Monthly payment plans are available through Student Account Center starting November 15. The only cost is a \$55 enrollment fee for the semester. Part of the enrollment fee is rebated to the college to offset processing costs. Enroll online at reed.afford.com or call **888/316-9620**.

PAY BY BANK TRANSFER—DOMESTIC

Payment may be made by bank wire transfer directly to the college's bank account: Wells Fargo Bank, ABA #121000248, Account #4947809331. Include the student's name and Reed ID number with the wire instructions.

PAY BY BANK TRANSFER—INTERNATIONAL

Payment may be made from international locations using Flywire, a free service that offers better exchange rates and lower fees than traditional banks. To use their service, log in to flywire.com/school/reed. If you choose to use your own bank, please include SWIFT code WFBIUS6WFFX with the domestic bank transfer information above.

PAY BY PHONE

Pay by phone using a credit or debit card or EFT by calling **888/316-9620**. A convenience fee is charged for credit or debit card payments.

Registration

Registration is not official until a student has been cleared by the business office. Though students may have registered for classes, they are not officially enrolled until their account is paid in full or satisfactory arrangements have been made. A notice will be emailed the week of January 14 if the business office status is not cleared.

Please note, students must pay their tuition in order to gain access to SOLAR after the payment due date, January 11. SOLAR is available at solar.reed.edu through January 25.

Statement of Financial Responsibility

The statement of financial responsibility form must be submitted in IRIS in order to register for classes. Submission of this form confirms the student's understanding and acceptance of personal financial responsibility for college charges assessed to their student account, e-bills, and correspondence in regards to college debts.

Loans & Financial Aid

FEDERAL DIRECT LOANS

Federal Direct Loans are processed by the financial aid office. The US Department of Education charges a mandatory origination fee, which is deducted from the amount of your loan. Federal Direct Student Loans will be assessed a 1.066% origination fee. Federal Direct PLUS Loans will be assessed a 4.264% origination fee. For additional information please email financial.aid@reed.edu or visit reed.edu/financialaid.

ALTERNATIVE LOANS

Alternative student loans are available from private lending sources and are not part of the federal loan program. For more information, visit reed.edu/financialaid.

Please note that Reed cannot allow credit for a pending loan until the loan approval or the actual funds are received.

Refunds

CREDIT BALANCE

The college holds credit balances on account to apply against future charges. Overpayments will be refunded upon request. Credit balances resulting from the receipt of Title IV funds (Federal Pell, SEOG, Perkins, Direct Loan, and Direct PLUS) are automatically refunded (if the credit is over \$10) to parents for Direct PLUS credits and to students for all other Title IV credits.

Students are *highly* encouraged to enroll in direct deposit for excess financial aid refunds, student payroll, and other college reimbursements. The enrollment form can be found at reed.edu/business/assets/forms/direct-deposit-authorization-form.pdf.

Upon written authorization, Reed can hold any amount of Title IV credits on the account to be used for current education-related charges other than tuition, fees, room, and board. Additionally, parents can authorize credits resulting from their Direct PLUS loan be disbursed to the student. The Title IV Authorization form is available at reed.edu/business/student-parent-financial-services/refunds. Credit balances are held in an interest-bearing account and the college retains the interest.

TUITION REFUND

As noted in the most recent communications, including postal mail, campus email, and forums, as well as on the college's website, the refund policy has undergone a thorough review and has been updated, effective for the 2018–19 academic year. Students must notify student services about their intent to withdraw or take a leave of absence. The refund of tuition, room, and board is based on the effective date of withdrawing

or leave as determined by the college. The student body fee and health insurance coverage if applicable are non-refundable. For more information, visit reed.edu/business/student-parent-financial-services/refunds. To request a paper copy of the refund policy, please call or email the business office.

TUITION INSURANCE

The college offers an optional insurance plan through A.W.G. Dewar that enhances the college's published refund policy by providing up to a 70% refund if the student takes a qualifying medical leave of absence. Cost of the insurance is 0.8% of the total direct costs. If you wish to participate you must enroll and send payment directly to Dewar prior to the first day of classes. For more information, visit collegerefund.com.

Health Insurance

The 2018–19 Reed College student health insurance plan will be with Pacific Source. All undergraduate students must be covered by health insurance and are charged for one of the college's plans. Nonresident alien students are covered by the international student insurance plan at a cost of \$948 per semester. All other students are covered by the domestic student insurance plan at a cost of \$1,327 per semester. Spring semester covers January 1, 2019, through August 14, 2019.

If students already have comparable coverage and do not want to participate in the college's plan, they must waive the insurance annually. Waivers must be submitted prior to the first day of classes. Once the waiver is submitted, a credit is applied to the account. The waiver form can be found at reed.edu/business/assets/forms/health-insurance-waiver.pdf. Completed waivers can be emailed to student-accounts@reed.edu or faxed to **503/788-6687**.

Benefit schedules for both plans are available for download at reed.edu/business/student-parent-financial-services/health-insurance.html.

Board Plan Changes

If students wish to change board plans for spring semester they must contact residence life between January 1 and February 2, 2019, at **503/777-7536** or res-life@reed.edu.

Education Expenses by Semester

Tuition.....	\$28,015
Student body fee.....	\$155
Total.....	\$28,170
Residence hall room.....	\$3,720
1-bedroom apartment.....	\$4,795
2-bedroom apartment.....	\$4,150
Board plan A.....	\$3,555
Board plan B (standard plan).....	\$3,385
Board plan C.....	\$3,170
MALS tuition <i>per half-unit</i>	\$2,430
International insurance.....	\$948
Domestic insurance.....	\$1,327
MALS insurance.....	\$1,339