



Greetings!

Enclosed is the first billing invoice for spring semester 2017. Payment is due in full January 6, 2017.

Financial aid credits show for accepted awards only. Insurance waivers show for those completed by this same date. Please read further for additional information.

ROBERT TUST, ASSOCIATE TREASURER & CONTROLLER

E-Bills

Electronic bills (e-bills) are the official means of distributing student account statements. We mail paper bills only at the start of each semester. During the academic year, e-bills are generated around the 10th of each month.

Students receive an e-bill at their Reed email address. If the student listed any other individual's email address on the Billing Information and Release form in IRIS, that individual will also receive an e-bill.

The e-billing format breaks out Anticipated Credits into the following categories.

- Authorized Financial Aid: Students have met all eligibility requirements and the aid will disburse once the term begins.
- Memoed Financial Aid: Students have not met all eligibility requirements. To check for any Unsatisfied Requirements, click on the Financial Aid tab in Banner Self-Service and select Eligibility from the menu. Unsatisfied Requirements are listed under the Student Requirements tab.
- Memo Items: Monthly payment plans and tuition remission or similar benefits from an outside institution for which verification of the amount to be paid to the college has been submitted to the business office. Memos only disburse to your student account when the funds are received by Reed College.

Please verify that this billing is going to the correct party. If a Billing Information and Release form is not completed online through IRIS, indicating where to send the primary billing statements, bills will go to only the student.

Payment Due Dates

Spring 2017 tuition: **January 6, 2017**

Payment must be received—postmarked is not sufficient—on or before January 6. Students who do not meet this deadline may be subject to late fees and cancellation of registration. Call the business office if you have payment difficulties.

Payment Options

PAY BY CASH OR CHECK (PREFERRED)

Send a check in the mail or pay by cash or check at the cashier window in Eliot Hall.

ENROLL IN A MONTHLY PAYMENT PLAN

Monthly payment plans are available through Tuition Management Systems (TMS) starting December 15 and ending April 15. The only cost is a \$65 enrollment fee for the semester. Part of this enrollment fee is rebated to the college to offset processing costs. Enroll online at reed.afford.com or call **888/722-4867**.

PAY BY BANK TRANSFER—DOMESTIC

Payment may be made by bank wire transfer directly to the college's bank account: Wells Fargo Bank, ABA #121000248, Account #4947809331. Include the student's name and Reed ID number in the wire instructions.

PAY BY BANK TRANSFER—INTERNATIONAL

Payment may be made from international locations using Flywire, a free service that offers better exchange rates and lower fees than traditional banks. To use the service, log in to flywire.com/school/reed. If you choose to use your own bank, please include SWIFT code WFBIUS6WFFX with the domestic bank transfer information above.

PAY ONLINE WITH A CREDIT CARD OR EFT

Pay online using a credit card or EFT by selecting "Make a Payment Online" at reed.edu/business. A convenience fee is charged for online credit card payments. A \$30 fee applies to return EFT payments.

PAY BY PHONE

Pay by phone using a credit card or EFT by calling **888/722-4867** and selecting option three. A convenience fee is charged for credit card payments by phone.

Banner Self-Service

Check your account balance in Banner Self-Service at bannerweb.reed.edu. Financial aid, insurance waivers, and TMS accounts are processed daily.

Registration

Registration at Reed College is not official until you are clear with the business office. Though you may have registered for classes, you are not officially enrolled until your account is paid in full or satisfactory arrangements have been made.

A notice will be emailed the week of January 16 if your business office status is not cleared.

Please note, you must pay your tuition in order to maintain access to SOLAR after the payment due date, January 6. SOLAR is available at solar.reed.edu mid-November through January 20.

Statement of Financial Responsibility

The statement of financial responsibility form must be accepted in IRIS annually. To register for classes, students must agree to this statement, which outlines personal financial responsibility for college charges assessed to your student account, e-bills, and correspondence in regards to college debts.

Loans

FEDERAL DIRECT LOANS

The financial aid office processes Federal Direct Loans. The US Department of Education charges a mandatory origination fee, which is deducted from the amount of your loan. Federal Direct Student Loans disbursed prior to October 1 will be assessed a 1.069% origination fee. Federal Direct PLUS Loans will be assessed a 4.276% origination fee.

For additional information, please email financial.aid@reed.edu or visit reed.edu/financialaid/direct_loans.

ALTERNATIVE LOANS

Alternative student loans are available from private lending sources and are not part of the federal loan programs. For more information visit reed.edu/financialaid.

Please note that Reed cannot allow credit for a pending loan until the loan approval or the actual funds are received.

Refunds

The college holds credit balances on account to apply against future charges. We will refund overpayments upon request. Credit balances resulting from the receipt of Title IV funds (Federal Pell, SEOG, Perkins, Direct Loan, and Direct PLUS) are automatically refunded (if the credit is over \$10) to parents for Direct PLUS credits and to the student for all other Title IV credits.

Students may authorize the college to refund excess financial aid, student payroll, or college reimbursements directly to their designated bank account by completing the direct deposit form in IRIS.

Upon written authorization, we can hold any amount of Title IV credits on the account to be used for current education related charges other than tuition, fees, room, and board. Additionally, parents can authorize credits resulting from their Direct PLUS loan be disbursed to the student. The Title IV Authorization form is available at reed.edu/business/student-parent-financial-service/refunds.

Credit balances are held in an interest-bearing account and the college retains the interest.

Health Insurance

The 2016–17 Reed College student health insurance plan is with PacificSource. All undergraduate students must be covered by health insurance and **are charged for one of the college's plans**. Non-resident alien students are covered by the international plan at a cost of \$825 per semester. All other students are covered by the domestic plan at a cost of \$1,156 per semester. Spring semester covers January 15, 2017, through August 14, 2017.

If you have your own coverage and do not want our plan, you must waive the insurance annually. Once the waiver is submitted, a credit is applied to your account. Waivers must be submitted prior to the first day of classes. Print the waiver, complete it, and fax it to **503/788-6687**, or scan and email it to student-accounts@reed.edu.

Benefit schedules for both plans are available for download at reed.edu/business/student-parent-financial-services/health-insurance.html.

Board Plan Changes

If you wish to change your board plan for the spring semester, please contact residence life between January 1 and February 3, 2017, at **503/777-7536** or res-life@reed.edu.

Education Expenses by Semester

Tuition.....	\$25,925
Student body fee.....	\$150
Total.....	\$26,075
Residence hall room.....	\$3,445
1-bedroom apartment.....	\$4,435
2-bedroom apartment.....	\$3,840
Board plan A.....	\$3,325
Board plan B (standard plan).....	\$3,130
Board plan C.....	\$2,875
MALS tuition <i>per half-unit</i>	\$2,345
International insurance.....	\$825
Domestic insurance.....	\$1,156
MALS insurance.....	\$1,267