



REED COLLEGE

October 2018

BUSINESS OFFICE

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Dear Students and Parents,

The College is required to provide IRS Form 1098-T, Tuition Statement to any student with qualified tuition and related expenses (QTRE) in a calendar (tax) year, by January 31.

In previous years, the Form 1098-T included an amount in Box 2 that represented the QTRE we *billed* your student account for the calendar (tax) year. Due to a change to institutional reporting requirements under federal law, beginning with tax year 2018, the College will report in Box 1 the amount of QTRE you *paid* during the year.

Depending on your or your family's income (if you are a dependent), whether you were considered enrolled full or half-time, and the amount of your QTRE for the year, you **may** be eligible for a federal education tax credit. (You can find detailed information about claiming education tax credits in [IRS Publication 970](#), page 9.)

The amounts reported on your Form 1098-T may assist you in completing IRS Form 8863 – the form used for calculating the education tax credits that a taxpayer may claim as part of your tax return.

Reed College is unable to provide you with individual tax advice, but should you have questions, you should seek the counsel of an informed tax preparer or adviser. For more information about Form 1098-T, visit <https://www.irs.gov/forms-pubs/about-form-1098-t>.

Thank you,

Robert Tust
Associate Treasurer & Controller
Reed College