



REED COLLEGE

BUSINESS OFFICE

3203 SE Woodstock Boulevard, Portland, Oregon 97202-8199
phone: 503/777-7505 business-office@reed.edu

March 2020

Dear Students and Parents,

The College is required to provide an IRS Form 1098-T, Tuition Statement to any student with qualified tuition and related expenses (QTRE) in a calendar (tax) year. Per IRS guidelines, the College reports in Box 1 the amount of QTRE you *paid* during the year. This amount is capped at the amount you were *billed* during the year.

Depending on your or your family's income (if you are a dependent), whether you were considered enrolled full or half-time, and the amount of your QTRE for the year, you **may** be eligible for a federal education tax credit. (Detailed information about claiming education tax credits can be found in [IRS Publication 970](#), page 9.)

The amounts reported on your Form 1098-T may assist you in completing IRS Form 8863 – the form used for calculating the education tax credits that a taxpayer may claim as part of their tax return.

Reed College is unable to provide individual tax advice, and recommends seeking advice from an informed tax preparer or adviser. For more information about Form 1098-T, visit <https://www.irs.gov/forms-pubs/about-form-1098-t>.

Thank you,

Robert Tust
Associate Treasurer & Controller
Reed College