## Applying for **Financial Aid**

Reed College Profile code: 4654 Reed College FAFSA code: 003217

- Indicate your intention to apply for aid on either your Coalition Application or your Common Application. You must state your intention to apply for aid to receive institutional aid.
- Complete and submit the CSS Profile at collegeboard.org. The Profile assesses eligibility for institutional (Reed College) grant funds. Separated or divorced parents also file the CSS Profile.
- Complete and submit the Free Application for Federal Student Aid (FAFSA) at studentaid.gov. The FAFSA assesses eligibility for federal and some state funds.
- Reed participates in the College Board's Institutional Documentation Service (IDOC). Submit copies of your and your parents' 2021 IRS returns and W-2 statements to the IDOC service.

## **Financial Aid Deadlines**

To receive financial aid, you must meet all admission and financial aid deadlines.

		CSS PROFILE	FAFSA	IDOC PACKET
EARLY DECISION I  Admission application due November 15	$\rightarrow$	NOV. 15	NOV. 15	NOV. 22
<b>EARLY ACTION</b> Admission application due November 15	<b>-</b>	NOV. 15	NOV. 15	NOV. 22
<b>EARLY DECISION II</b> Admission application due December 20	<b>→</b>	DEC. 20	DEC. 20	DEC. 27
REGULAR DECISION  Admission application due January 15	<b></b>	JAN. 15	JAN. 15	JAN. 22
TRANSFER  Admission application due March 1	$\rightarrow$	MARCH 1	MARCH 1	MARCH 8

FINANCIAL AID AT

# Reed College

Reed meets 100% of the demonstrated need of all admitted students for all four years.



**Reed College** is committed to making a world-class liberal arts and sciences education affordable for all admitted and continuing students. Reed meets 100 percent of demonstrated financial aid need for domestic and international students.

Reed's financial aid policies support students in pursuing an extraordinary education without the burden of financial pressure. Students graduate with less average total debt than the national average. Every year Reed awards more than \$35 million in institutional grants to students.

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#### **GREAT FINANCIAL AID**

Based on real student surveys of overall satisfaction with their financial aid packages in the Best 388 Colleges, 2023 Edition

—Princeton Review 2023



## Financial Aid at Reed FAQ

Reed distributes financial aid equitably and fairly to enable admitted students to attend and graduate with low and manageable debt. One of very few colleges to meet 100 percent of demonstrated financial need for admitted students, Reed's aid policies do not leave a gap in financial aid funding. In order to provide maximum need-based aid for all students, Reed does not offer merit-based scholarships.

100% Reed meets 100% of demonstrated need for admitted students.

\$52,284 Average need-based financial aid package for the incoming class of 2026.

\$10K

Reed graduates have approximately \$10,000 less debt than the national average for all colleges. <sup>1</sup> #4

IN THE NATION for the percentage of graduates who go on to earn PhDs across all disciplines. <sup>2</sup>

### 2022-23 COST OF ATTENDANCE

\$64,450	tuition (direct cost)	
\$310	fees (direct cost)	
\$15,950	on-campus room and meal plan (direct cost)	
\$1,050	books and supplies (indirect cost)	
\$900	personal expenses (indirect cost)	
\$250-\$2,000	transportation (indirect cost)*	

\*Transportation costs included in your cost of attendance are determined based on the average cost of two round-trip airline tickets to your permanent state of residence. For international students, transportation costs include the average cost of one round-trip airline ticket to your country of residence.

## Calculate Your Financial Aid

For a customized estimate of your eligibility for need-based aid at Reed, complete our net price calculator at **reed.edu/financialaid**.



## **89% GRANTS -** Financial aid that doesn't have to be repaid

The majority of grant funding comes from Reed. Students may also qualify for grants from federal or state governments.

#### **7% LOANS**

Student loans generally have a low interest rate and deferred repayment.
Reed graduates have less debt than the national average for all colleges.

#### **4% STUDENT WORK**

Student work provides the opportunity to work on campus or, in some instances, off campus in community service positions. Reed's Student Work Office supports students in finding employment.

## **REED STUDENTS RECEIVING FINANCIAL AID 2022-23**

Based on a total cost, exclusive of travel, of \$82,660

PARENT'S TOTAL 2020 INCOME (with typical assets)	TOTAL AID PACKAGE including Reed grants, federal and state grants, loans, and employment		
	Mid-50 Percent	Average	
Under \$40,000	\$70,125-\$83,205	\$73,860	
\$40,000-\$80,000	\$65,440-\$81,515	\$73,839	
\$80,000-\$120,000	\$46,090-\$70,930	\$59,337	
\$120,000-\$180,000	\$41,630–\$60,030	\$50,425	
\$180,000 and over	\$18,500–\$41,630	\$33,007	
International students	\$52,430-\$65,310	\$55,945	

<sup>&</sup>lt;sup>1</sup>College Board Trends in Student Aid 2021.

<sup>&</sup>lt;sup>2</sup> National Science Foundation and Integrated Postsecondary Education Data System. Institutions are ranked by estimated overall percentage of graduates who went on to earn a doctoral degree between 2010–2019.