

REED COLLEGE
SALARY REDUCTION AUTHORIZATION FOR
403(b) CONTRIBUTIONS

Upon eligibility, Reed College contributes 10% of your gross salary toward your TIAA-CREF retirement program. You may contribute additional amounts on a voluntary basis to the supplemental retirement plan. Your additional contribution to the supplemental retirement plan is made on a pre-tax basis.

Please indicate your choices below; then sign and date this form. Return the completed form to Human Resources, 3203 SE Woodstock Blvd., Portland, OR 97202 – Eliot Hall 305

Voluntary Contribution to my 403(b) Supplemental Retirement Plan:

I wish to contribute

_____ % of pay; or

\$_____ per pay check to my supplemental retirement plan.

The above deduction will be made on a pre-tax basis. I understand this amount may be limited by law. I also understand I will be liable for taxes on the funds in this 403(b) plan as I withdraw them or retire and begin annuity income. Withdrawals prior to age 59 ½ may be subject to an additional 10% tax penalty.

403(b) Tax Deferral Limits for 2009

- All employees \$16,500 annually, and
- Employees age 50 or older \$ 5,500 additional annually, plus
- Employees with 15 yrs of service Up to \$3,000 additional – Contact HR

I understand that this authorization is legally binding and is effective for eligible compensation earned after the date of this authorization. Either I or Reed College may terminate this authorization as of the end of any month by giving at least thirty (30) days notice of the date of termination so that it will not apply to salary subsequently earned.

Signature: _____ Date: _____

Print or type name: _____ Date of Birth _____